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FEDERAL ENERGY
REGULATORY COMMISSION

Steven Spinola
President

CP06-54-000

Magalie R. Salas
Federal Energy Regulatory Commission
888 First St. N.E., Room 1A
Washington, DC 20426

Dear Ms. Salas:

The Real Estate Board of New York would like to express support for the Broadwater Energy Liquefied Natural Gas (LNG) project. Access to affordable and reliable energy resources is critical to the real estate industry and important to our membership, which consists of the major office and residential property owners and builders, brokers and managers; banks, financial service companies, utilities, attorneys, architects and contractors.

Energy issues affect the quality of life of New Yorkers and the costs of doing business in New York City, both of which have significant implications for the real estate industry. New supplies of natural gas are crucial to meet the growing needs of residential, commercial and industrial consumers in New York City in an environmentally friendly way.

Experts agree that our region faces great challenges in meeting the energy needs of its consumers over the next 10 to 15 years. Broadwater would help meet future demand and help stop the trend of escalating energy prices by adding a volume of natural gas that would be the equivalent of 25 percent of the peak daily natural gas consumption in the region.

Broadwater would also diversify and increase the reliability of natural gas supplies in the region. It is estimated that upwards of 90 percent of the electricity generated in New York City uses natural gas as a primary fuel. Reliable, affordable energy is a factor that could promote a stronger real estate market and greater economic development in New York City.

The Broadwater LNG project deserves an objective and thorough review. On behalf of our membership at Real Estate Board of New York, I would encourage a positive review of this project that considers the projects many potential benefits.

Sincerely

Steven Spinola
President